

Current Borrower: Charles B. Lebo
Client Loan Number: 20188131
B&H File Number: 219123
VA/FHA/PMI Number:
Loan Type: FHA
Property Address: 8316 Dottie Drive, Southaven, MS 38671

5/27/05 9:42:52
BK 500 PG 489
DESOTO COUNTY, MS
W.E. DAVIS, CH CLERK

**RESCISSION OF SUBSTITUTE TRUSTEE'S SALE AND
CANCELLATION OF SUBSTITUTE TRUSTEE'S DEED**

*****IMPORTANT NOTICE TO CHANCERY CLERK
INDEX CHARLES B. LEO AND CRYSTAL D. LEO GRANTEE**

STATE OF MISSISSIPPI §
COUNTY OF DESOTO §

BEFORE ME, the undersigned authority, on this day personally appeared Cole D. Patton, the Substitute Trustee ("Substitute Trustee") for COUNTRYWIDE HOME LOANS, INC., known to the undersigned to be the person whose name is subscribed to this instrument, and after being first duly sworn, did state as follows:

1. "As Substitute Trustee for COUNTRYWIDE HOME LOANS, INC., I am familiar with the non-judicial foreclosure sale conducted with respect to the following described real property ("the Property"):

LOT 1068, SECTION "A", SOUTHAVEN WEST SUBDIVISION, LOCATED IN SECTION 23, TOWNSHIP 1 SOUTH, RANGE 8 WEST, AS RECORDED IN PLAT BOOK 2, PAGES 43-46, OF THE CHANCERY CLERK'S OFFICE OF DESOTO COUNTY, MISSISSIPPI.

2. Based upon information provided by Countrywide Home Loans, Inc., Countrywide Home Loans, Inc., is the owner and holder of a promissory note dated June 15, 1996 in the original principal amount of \$63,467.00 from Charles B. Lebo and wife, Crystal D. Lebo to FT Mortgage Companies dba First Tennessee Mortgage Company, Inc. Said note is secured by that certain Deed of Trust dated June 15, 1996, and recorded in Deed of Trust Book 836 at Page 280 in the office of the Chancery Clerk of Desoto, State of Mississippi; said Deed of Trust was assigned to Trustmark National Bank, by instrument dated June 17, 1996, and recorded in Book 839 at Page 439 of the records of the aforesaid Chancery Clerk; and said deed of trust was assigned to Countrywide Home Loans, Inc., by instrument dated May 24, 2002, and recorded in Book 1727 at Page 802 of the records of the aforesaid Chancery Clerk; and

3. On March 17, 2005, a foreclosure sale was conducted whereby the Property was sold to COUNTRYWIDE HOME LOANS, INC. as set out in the Substitute Trustee's Deed dated March 17, 2005, executed by me and recorded in Book 494 at Page 707 of the office of the Chancery Clerk of Desoto, State of Mississippi.


4. Unknown to me at the time of the foreclosure sale and recording of the Substitute Trustee's Deed, COUNTRYWIDE HOME LOANS, INC. did not wish to proceed with the scheduled foreclosure sale; that the current borrower filed Bankruptcy Protection on March 14, 2005 Case no: 05-11728 of the Northern District of Mississippi (Aberdeen), prior to the scheduled foreclosure date; through error and mutual mistake, said Substitute Trustee's Deed was filed for record. Accordingly, as Substitute Trustee, I am rescinding the foreclosure sale and canceling the Substitute Trustee's Deed previously executed and recorded.

5. As Substitute Trustee for COUNTRYWIDE HOME LOANS, INC. the holder of the above described Note and Deed of Trust, I do hereby stipulate and declare that the Substitute Trustee's Deed dated March 17, 2005 is void and of no effect whatsoever and that all acts conducted with regard to the foreclosure sale of March 17, 2005 are hereby rescinded and said property remains the property of Charles B. Lebo and Crystal D. Lebo, subject to said lien.

6. This document is executed and filed for record to purge such real property records of all evidence of such foreclosure by the Substitute Trustee's sale including, without limitation, such Substitute Trustee's Deed described above as if such deed had not been filed of record.

FURTHER AFFIANT SAYETH NOT."

EXECUTED this 23rd day of May, 2005.


Cole D. Patton
Substitute Trustee for Countrywide Home Loans, Inc.

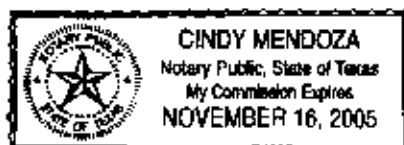
AFTER RECORDING RETURN TO:
BUTLER & BOSCH, P.A.
13800 Montfort Drive, Suite 155
Dallas, Texas 75240

B&H # 219123
Loan # 20188131

STATE OF TEXAS §
COUNTY OF DALLAS §

Sworn to and subscribed before me, the undersigned Notary Public, on this day personally appeared Cole D. Patton, as Substitute Trustee for Countrywide Home Loans, Inc., on behalf of said Corporation, known to me to be the person whose name is subscribed to the foregoing instrument and acknowledged to me that she executed the same for the purposes and consideration therein expressed.

Given under my hand and seal of office this 23rd day of May, 2005.



A handwritten signature in black ink, appearing to read "Cindy Mendoza", written over a horizontal line.

Notary Public in and for the State of Texas